Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

April 10, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Spearfish School District 40-2
  Limited Tax General Obligation Certificates, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
APR 11 2012
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

SPEARFISH SCHOOL DISTRICT 40-2
LAWRENCE AND BUTTE COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2012

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Spearfish School District 40-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2012

3. Date of issue: April 12, 2012.

4. Purpose of issue: The proceeds of this issue, combined with interest earnings, will be used to pay (i) the costs of renovation of the middle school and furnish and equip same, and (ii) the costs of issuing the Certificates

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $2,040,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2012 is true and correct on this 12th day of April 2012.

Craig Crosswait

By: Craig Crosswait
Its: Business Manager

Form: SOS REC 050 08/84

RECEIVED
APR 11 2012
S.D. SEC. OF STATE
2225827

$2,040,000

Spearfish School District 40-2, South Dakota
Limited Tax General Obligation Certificates, Series 2012
AA- Rated / Building Project / Final Numbers / 10 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/12/2012	-	-	-	-	-
12/01/2012	120,000.00	0.250%	14,667.13	134,667.13	134,667.13
06/01/2013	-	-	11,378.75	11,378.75	-
12/01/2013	185,000.00	0.300%	11,378.75	196,378.75	207,757.50
06/01/2014	-	-	11,101.25	11,101.25	-
12/01/2014	185,000.00	0.400%	11,101.25	196,101.25	207,202.50
06/01/2015	-	-	10,731.25	10,731.25	-
12/01/2015	185,000.00	0.600%	10,731.25	195,731.25	206,462.50
06/01/2016	-	-	10,176.25	10,176.25	-
12/01/2016	190,000.00	0.750%	10,176.25	200,176.25	210,352.50
06/01/2017	-	-	9,463.75	9,463.75	-
12/01/2017	190,000.00	0.950%	9,463.75	199,463.75	208,927.50
06/01/2018	-	-	8,561.25	8,561.25	-
12/01/2018	190,000.00	1.200%	8,561.25	198,561.25	207,122.50
06/01/2019	-	-	7,421.25	7,421.25	-
12/01/2019	195,000.00	1.500%	7,421.25	202,421.25	209,842.50
06/01/2020	-	-	5,958.75	5,958.75	-
12/01/2020	195,000.00	1.800%	5,958.75	200,958.75	206,917.50
06/01/2021	-	-	4,203.75	4,203.75	-
12/01/2021	200,000.00	2.000%	4,203.75	204,203.75	208,407.50
06/01/2022	-	-	2,203.75	2,203.75	-
12/01/2022	205,000.00	2.150%	2,203.75	207,203.75	209,407.50
Total	**$2,040,000.00**	-	**$177,067.13**	**$2,217,067.13**	-

Yield Statistics

Bond Year Dollars	$12,032.67
Average Life	5.898 Years
Average Coupon	1.4715535%
Net Interest Cost (NIC)	1.6665228%
True Interest Cost (TIC)	1.6672505%
Bond Yield for Arbitrage Purposes	1.4605875%
All Inclusive Cost (AIC)	1.7872453%

IRS Form 8038

Net Interest Cost	1.4715535%
Weighted Average Maturity	5.898 Years